

#### MINUTES OF MEETING

**December 18, 2007** 

A meeting of the Benefits and Program Administration Committee (BPAC) was held on Tuesday, December 18, 2007, in the Lincoln Plaza North Auditorium, 400 Q Street, Sacramento, California.

The meeting was called to order at 9:00 a.m. and the following Committee Members were present:

Kurato Shimada, Chair Rob Feckner, Vice Chair Robert Carlson John Chiang George Diehr Greg Beatty, representing David Gilb Priya Mathur Tony Oliveira Maeley L. Tom

# AGENDA ITEM 2 – APPROVAL OF THE NOVEMBER 14, 2007 BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE MEETING MINUTES

On **MOTION** by Mr. Carlson, **SECONDED** and **CARRIED**, the minutes were approved as presented.

#### **AGENDA ITEM 3 – LEGISLATION**

Wendy Notsinneh, Chief, Office of Governmental Affairs, presented this action item.

3-A. **Neutral**, AB 376 (Nava). Airport Police Officers. This bill would give contracting agencies the option to reclassify specified airport law enforcement officers from miscellaneous to local safety.

On **MOTION** by Dr. Diehr, **SECONDED** and **CARRIED**, the Committee recommended the Board approve staff's recommendation.

3-B. Support, if amended to apply to all state retirees regardless of retirement date and to add School Employees, SB 755 (Alquist). \$5,000 Death Benefit for Retired State Members. This bill would increase from \$2,000 to \$5,000 the death benefit paid to the beneficiary of a state member who retired on or before July 1, 2008 and was receiving a retirement allowance at the time of death.

Public comment was heard from following people:
Barbara LaPlante, California State Employee Association, Retirees
Bill Duclus, Retired Public Employees Association
Ray Snodgrass, California Department of Forestry Firefighters
Donna Snodgrass, California State Employees Association
Nadine Franklin, California Schools Employees Association

On **MOTION** by Dr. Diehr, **SECONDED** and **CARRIED**, the Committee recommended the Board approve staff's recommendation, as amended.

3-C. State Legislative Proposal: **Sponsor** Minor Policy and Technical Amendments to Government Code. This proposal would make several minor policy and technical amendments to various sections of the Government Code administered by CalPERS. Staff has identified provisions requiring legislative change to ensure that the statutes administered by CalPERS are as clear and unambiguous as possible.

On **MOTION** by Dr. Diehr, **SECONDED** and **CARRIED**, the Committee recommended the Board approve staff's recommendation.

# AGENDA ITEM 4 – PUBLIC EMPLOYEE POST-EMPLOYMENT BENEFITS COMMISSION UPDATE

Ken Marzion, Assistant Executive Officer, Actuarial & Employer Services, reviewed the Public Employee Post-Employment Benefits Commission Update.

## **AGENDA ITEM 5 – CHIEF ACTUARY REPORT**

Ron Seeling, Chief Actuary, Actuarial and Employer Services Branch presented this information item.

### AGENDA ITEM 6 - ASSISTANT EXECUTIVE OFFICER REPORT

Kathie Vaughn, Assistant Executive Officer, Member and Benefit Services Branch, presented this information item.

## AGENDA ITEM 7 - DRAFT AGENDA FOR FEBRUARY 20, 2008 MEETING

The following additions were made to the draft February agenda:

- 1. Review of Actuarial Rate Smoothing Policies
- 2. Establishment of Actuarially Assumed Investment Return

### **AGENDA ITEM 8 – PUBLIC COMMENT**

Christina Drummond of Pre-Paid Legal Services, Inc. provided public comment.

The next meeting of the Benefits and Program Administration Committee is scheduled for February 20, 2008, at 9:00 a.m., in Sacramento.

FRED BUENROSTRO
Chief Executive Officer